



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29  
(business name and seat of the bank)

**CASH FLOW STATEMENT**  
in the period from 01.01. to 30.09.2026.

(in RSD thousand)

| ITEM  |                                                                                                                                       | ADP code |   |   |   | Amount             |                    |
|-------|---------------------------------------------------------------------------------------------------------------------------------------|----------|---|---|---|--------------------|--------------------|
|       |                                                                                                                                       |          |   |   |   | 01.01.-30.09.2026. | 01.01.-30.09.2025. |
| 1     |                                                                                                                                       | 2        |   |   |   | 3                  | 4                  |
| A.    | CASH FLOW FROM OPERATING ACTIVITIES                                                                                                   |          |   |   |   |                    |                    |
| I.    | Cash inflow from operating activities (from 3002 to 3005)                                                                             | 3        | 0 | 0 | 1 | 35.623.571         | 35.264.742         |
| 1.    | Interest                                                                                                                              | 3        | 0 | 0 | 2 | 23.763.592         | 23.531.590         |
| 2.    | Fees                                                                                                                                  | 3        | 0 | 0 | 3 | 11.415.285         | 10.987.723         |
| 3.    | Other operating income                                                                                                                | 3        | 0 | 0 | 4 | 444.694            | 745.429            |
| 4.    | Dividends and profit sharing                                                                                                          | 3        | 0 | 0 | 5 | 0                  | 0                  |
| II.   | Cash outflow from operating activities (from 3007 to 3011)                                                                            | 3        | 0 | 0 | 6 | 22.387.137         | 20.402.349         |
| 5.    | Interest                                                                                                                              | 3        | 0 | 0 | 7 | 7.881.881          | 7.474.590          |
| 6.    | Fees                                                                                                                                  | 3        | 0 | 0 | 8 | 4.274.258          | 4.409.835          |
| 7.    | Gross salaries, salary compensations and other personal expenses                                                                      | 3        | 0 | 0 | 9 | 4.007.257          | 3.455.918          |
| 8.    | Taxes, contributions and other duties charged to income                                                                               | 3        | 0 | 1 | 0 | 613.252            | 569.132            |
| 9     | Other operating expenses                                                                                                              | 3        | 0 | 1 | 1 | 5.610.489          | 4.492.874          |
| III.  | Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)  | 3        | 0 | 1 | 2 | 13.236.434         | 14.862.393         |
| IV.   | Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001) | 3        | 0 | 1 | 3 | 0                  | 0                  |
| V.    | Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)                                                | 3        | 0 | 1 | 4 | 7.800.477          | 12.881.989         |
| 10.   | Decrease in loans and receivables from banks, other financial organisations, central bank and clients                                 | 3        | 0 | 1 | 5 | 0                  | 12.229.087         |
| 11.   | Decrease in receivables under securities and other financial assets not intended for investment                                       | 3        | 0 | 1 | 6 | 0                  | 500.876            |
| 12.   | Decrease in receivables under hedging derivatives and change in fair value of hedged items                                            | 3        | 0 | 1 | 7 | 0                  | 0                  |
| 13.   | Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients                | 3        | 0 | 1 | 8 | 7.800.477          | 0                  |
| 14.   | Increase in other financial liabilities                                                                                               | 3        | 0 | 1 | 9 | 0                  | 137.137            |
| 15.   | Increase in liabilities under hedging derivatives and change in fair value of hedged items                                            | 3        | 0 | 2 | 0 | 0                  | 14.889             |
| VI.   | Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)                                                | 3        | 0 | 2 | 1 | 17.898.020         | 21.525.134         |
| 16.   | Increase in loans and receivables from banks, other financial organisations, central bank and clients                                 | 3        | 0 | 2 | 2 | 17.457.895         | 0                  |
| 17.   | Increase in receivables under securities and other financial assets not intended for investment                                       | 3        | 0 | 2 | 3 | 324.681            | 0                  |
| 18.   | Increase in receivables under hedging derivatives and change in fair value of hedged items                                            | 3        | 0 | 2 | 4 | 0                  | 0                  |
| 19.   | Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients               | 3        | 0 | 2 | 5 | 0                  | 21.525.134         |
| 20.   | Decrease in other financial liabilities                                                                                               | 3        | 0 | 2 | 6 | 98.349             | 0                  |
| 21.   | Decrease in liabilities under hedging derivatives and change in fair value of hedged items                                            | 3        | 0 | 2 | 7 | 17.095             | 0                  |
| VII.  | Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)                                               | 3        | 0 | 2 | 8 | 3.138.891          | 6.219.248          |
| VIII. | Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)                                              | 3        | 0 | 2 | 9 | 0                  | 0                  |
| 22.   | Profit tax paid                                                                                                                       | 3        | 0 | 3 | 0 | 2.168.487          | 3.284.486          |
| 23.   | Dividends paid                                                                                                                        | 3        | 0 | 3 | 1 | 0                  | 0                  |
| IX.   | Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)                                                                 | 3        | 0 | 3 | 2 | 970.404            | 2.934.762          |
| X.    | Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)                                                                | 3        | 0 | 3 | 3 | 0                  | 0                  |
| B     | CASH FLOW FROM INVESTING ACTIVITIES                                                                                                   |          |   |   |   |                    |                    |
| I.    | Cash inflow from investing activities (from 3035 to 3039)                                                                             | 3        | 0 | 3 | 4 | 24.891.687         | 14.738.423         |
| 1.    | Investment in investment securities                                                                                                   | 3        | 0 | 3 | 5 | 24.891.687         | 14.738.423         |
| 2.    | Sale of investments into subsidiaries and associated companies and joint ventures                                                     | 3        | 0 | 3 | 6 | 0                  | 0                  |
| 3.    | Sale of intangible investments, property, plant and equipment                                                                         | 3        | 0 | 3 | 7 | 0                  | 0                  |
| 4.    | Sale of investment property                                                                                                           | 3        | 0 | 3 | 8 | 0                  | 0                  |
| 5.    | Other inflow from investing activities                                                                                                | 3        | 0 | 3 | 9 | 0                  | 0                  |
| II.   | Cash outflow from investing activities (from 3041 to 3045)                                                                            | 3        | 0 | 4 | 0 | 16.601.622         | 21.027.868         |
| 6.    | Investment into investment securities                                                                                                 | 3        | 0 | 4 | 1 | 16.143.044         | 20.735.628         |
| 7.    | Purchase of investments into subsidiaries and associated companies and joint ventures                                                 | 3        | 0 | 4 | 2 | 29.034             | 36.292             |
| 8.    | Purchase of intangible investments, property, plant and equipment                                                                     | 3        | 0 | 4 | 3 | 429.544            | 255.948            |
| 9.    | Purchase of investment property                                                                                                       | 3        | 0 | 4 | 4 | 0                  | 0                  |
| 10.   | Other outflow from investing activities                                                                                               | 3        | 0 | 4 | 5 | 0                  | 0                  |
| III.  | Net cash inflow from investing activities (3034 - 3040)                                                                               | 3        | 0 | 4 | 6 | 8.290.065          | 0                  |
| IV.   | Net cash outflow from investing activities (3040 - 3034)                                                                              | 3        | 0 | 4 | 7 | 0                  | 6.289.445          |

| ITEM |                                                                    | ADP code |   |   |   | Amount             |                    |
|------|--------------------------------------------------------------------|----------|---|---|---|--------------------|--------------------|
|      |                                                                    |          |   |   |   | 01.01.-30.09.2026. | 01.01.-30.09.2025. |
| 1    |                                                                    | 2        |   |   |   | 3                  | 4                  |
| C.   | CASH FLOW FROM FINANCING ACTIVITIES                                |          |   |   |   |                    |                    |
| I.   | Cash inflow from financing activities (from 3049 to 3054)          | 3        | 0 | 4 | 8 | 19.401.069         | 7.182.610          |
| 1.   | Capital increase                                                   | 3        | 0 | 4 | 9 | 0                  | 0                  |
| 2.   | Subordinated liabilities                                           | 3        | 0 | 5 | 0 | 3.992.500          | 3.516.975          |
| 3.   | Loans taken                                                        | 3        | 0 | 5 | 1 | 15.408.569         | 3.665.635          |
| 4.   | Issuance of securities                                             | 3        | 0 | 5 | 2 | 0                  | 0                  |
| 5.   | Sale of own shares                                                 | 3        | 0 | 5 | 3 | 0                  | 0                  |
| 6.   | Other inflow from financing activities                             | 3        | 0 | 5 | 4 | 0                  | 0                  |
| II.  | Cash outflow from financing activities (from 3056 to 3060)         | 3        | 0 | 5 | 5 | 7.948.339          | 8.407.278          |
| 7.   | Purchase of own shares                                             | 3        | 0 | 5 | 6 | 0                  | 0                  |
| 8.   | Subordinated liabilities                                           | 3        | 0 | 5 | 7 | 0                  | 0                  |
| 9.   | Loans taken                                                        | 3        | 0 | 5 | 8 | 7.596.628          | 8.106.991          |
| 10.  | Issuance of securities                                             | 3        | 0 | 5 | 9 | 0                  | 0                  |
| 11.  | Other outflow from financing activities                            | 3        | 0 | 6 | 0 | 351.711            | 300.287            |
| III. | Net cash inflow from financing activities (3048 - 3055)            | 3        | 0 | 6 | 1 | 11.452.730         | 0                  |
| IV.  | Net cash outflow from financing activities (3055 - 3048)           | 3        | 0 | 6 | 2 | 0                  | 1.224.668          |
| D.   | TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)                      | 3        | 0 | 6 | 3 | 87.716.804         | 70.067.764         |
| E.   | TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)       | 3        | 0 | 6 | 4 | 67.003.605         | 74.647.115         |
| F.   | NET INCREASE IN CASH (3063-3064)                                   | 3        | 0 | 6 | 5 | 20.713.199         | 0                  |
| G.   | NET DECREASE IN CASH (3064-3063)                                   | 3        | 0 | 6 | 6 | 0                  | 4.579.351          |
| H.   | CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR             | 3        | 0 | 6 | 7 | 105.400.840        | 109.358.651        |
| I.   | EXCHANGE RATE GAINS                                                | 3        | 0 | 6 | 8 | 30.285             | 0                  |
| J.   | EXCHANGE RATE LOSSES                                               | 3        | 0 | 6 | 9 | 0                  | 24.779             |
| K.   | CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069) | 3        | 0 | 7 | 0 | 126.144.324        | 104.754.521        |

Person responsible for preparing the financial statement

In Belgrade,  
on 12.10.2026.

Legal representative of the Bank

